

**PRIME FOCUS TECHNOLOGIES INC.**  
**Balance Sheet as at 31st March, 2015**

Particulars	As at March 31 2015 USD
<b>COMMON STOCK AND LIABILITIES</b>	
<b>Shareholders' funds</b>	
Share capital	16
Reserves and surplus	(3,711,004)
	<b>(3,710,988)</b>
<b>Non-current liabilities</b>	
Long-term borrowings	4,906,144
Other long-term liabilities	11,453,933
	<b>16,360,077</b>
<b>Current liabilities</b>	
Short-term borrowings	630,000
Trade payables	954,021
Other current liabilities	6,336,275
	<b>7,920,296</b>
<b>TOTAL</b>	<b>20,569,385</b>
<b>ASSETS</b>	
<b>Non-current assets</b>	
<b>Fixed assets</b>	
(i) Tangible assets	2,222,990
(ii) Intangible assets	15,094,175
(iii) Intangible assets under development	1,376,968
	<b>18,694,133</b>
<b>Current assets</b>	
Inventories	9,598
Trade receivables	744,336
Cash and cash equivalents	161,493
Short-term loans and advances	911,282
Other current assets	48,543
	<b>1,875,252</b>
<b>TOTAL</b>	<b>20,569,385</b>

**PRIME FOCUS TECHNOLOGIES INC.**  
**Statement of Profit and Loss for the year ended 31st March, 2015**

Particulars	For the year ended March 31 2015 USD
<b>Income</b>	
Revenue from operations	3,557,686
Other Income	1,456
<b>Total</b>	<b><u>3,559,143</u></b>
<b>Expenses</b>	
Employee benefits expense	5,238,206
Finance costs	364,588
Depreciation and amortization expenses	806,304
Other expenses	2,709,534
<b>Total</b>	<b><u>9,118,633</u></b>
<b>(Loss) before tax</b>	<b>(5,559,491)</b>
<b>Tax expenses:</b>	
Current Tax (pertaining to earlier years)	8,875
<b>(Loss) for the year</b>	<b><u>(5,568,366)</u></b>